

BAJK/HO/OPS/EST/2023/390

June 22,2023

M/s. Sunshine Interiors Solutions,
Plot-42 near Punjab Cash and Carry
Expressway Islamabad,
Mobile No.03125761046

Dear Sir,

WORK ORDER FOR RENOVATION/REFURBISHMENT OF CHELLA BANDI BRANCH

This is with reference to the tender submitted by you for captioned work. We are pleased to award you Renovation/Refurbishment of at Chella Bandi Branch work at total cost of **RS.7,692,600/-** with all items mentioned in BOQ, inclusive of taxes and duties applicable in AJK/Pakistan on the terms and conditions.

Scope of work:

Full detail of scope of work comprising specifications of each items of work in accordance with BOQ (Copy attached). It is advised that actual area/scope of works must be measured/reconfirmed before start of work as the bank shall not entertain any claim for additional payments therefore unless duly authorized, once approved additional area works will be conducted as per BOQ. If, at any time during execution of work, any additional drawing is required, you will be required to finalize the same in accordance with the actual ground situation and approved from Resident Engineer, Establishment Section Operations Division, and Head Office before execution of work.

Completion period

The assigned work must be completed in all respects within 40 days from the date of receipt of work Order. Extension can only be given on special request against some valid/genuine reason on your written request.

Penalty:

In case of failure of completion of work within given time, a penalty @ 0.1% of total contract amount, for each delay will be imposed.

Mode of payment

All Payments shall be made strictly against the actual measurement/quantum of work done at site duly verified by Bank's representative. Following mode of payments shall be adopted.




Head Office: Bank Square, Chattar Domel, Muzaffarabad, Azad Kashmir. Tel:05822-921361-2, Fax:05822-921983

Payment of Schedule:

- i. No advance payment will be made.
- ii. First Interim payment i.e. 35% will be made on receiving original invoice from the contractor and confirmation of 40% completion of work by Resident Engineer.
- iii. Second interim payment i.e. 35% will be made on receiving original invoice from the contractor and confirmation 75% completion of work by representative of the bank.
- iv. Final payment will be release to contractor on receipt of final invoice from the contractor and after physical inspection from the Resident Engineer of the completed project.
- v. 05 % of total project amount will be retained by the bank as "Retention Money" which will be released after 60 days of completion of the project along with receipt of satisfactory letter from the concerned branch. However if vendor agreed, their 5 % performance security deposited earlier, may be adjusted in retained amount on completion of said period a final inspection will be carried out and the retention amount will only be released addressing of observation and due verification from concerned office.

Please sign and return the duplicate of this work order in acceptance of above terms and conditions and rates.



Secretary ECPC

Accepted By:

M/s. Sunshine Interiors Solutions